



BEST HOLDINGS LIMITED

79/A, Commercial Area, Airport Road, Nikunja 2, Khilkhet, Dhaka 1229.

Notice for General Public Categories (General Public and NRB) to submit their Application(s) through the Stockbrokers/Merchant Bankers for the Shares of Best Holdings Limited

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide letter No. BSEC/CI/BB-24/2022/1478, dated October 31, 2023, for raising of capital through Initial Public Offerings (IPO) of Ordinary Shares of Best Holdings Limited under book building method. All the General Public (GP) including Non Resident Bangladeshi (NRB) Applicants are hereby requested to apply through the Stockbrokers/Merchant Bankers. The summary of the IPO subscription for the General Public (GP) including NRB Applicants are as follows-

A. IPO Summary (Inclusive of 15% privately reserved for the Employees & others):

Issue Name	: Best Holdings Limited
Issue Code	: BESTHLDNG
Total Fund to be raised through IPO	: Tk. 3,500,000,000
Total Number of Shares to be Offered	: 125,055,829 Ordinary Shares
Offer Price	: For EIs: Tk. 35 : For Employees & others :Tk. 35 : For General public & NRB: Tk. 24
Manager to the Issue	: ICB Capital Management Limited : Shanta Equity Limited

B. Details of Subscription for General Public Categories (General Public, NRB, Employees & others):

Period of Subscription	: Starts on January 14, 2024 (Sunday) : Closes on January 18, 2024 (Thursday)
The registered stockbrokers/merchant bankers shall upload category wise lists of the applicants to the ESS	: Starts from 10:00 AM of January 21, 2024 and : Ends on 5:00 PM of January 23, 2024
Deposit of collected fund	: Start from 10.00 AM of January 21, 2024 and : Ends on 2:00 PM of January 23, 2024
Quota Wise Amount Distribution	: Employees & Others Quota : Tk. 656,543,125 : General Public Quota : Tk. 1,785,797,232 : Non Resident Bangladeshi (NRB) Quota: Tk. 127,556,928
Quota Wise Share Distribution	: Employees & Others Quota : 18,758,375 : General Public Quota : 74,408,218 : Non Resident Bangladeshi (NRB)Quota : 5,314,872
Minimum Investment in the listed securities (matured securities) at market price (the close price of both Exchanges whichever is higher)	: General Public (without NRB) : Tk. 50,000 : Non Resident Bangladeshi (NRB) :Tk. 100,000
Cut-off date for Minimum Investment	: January 03, 2024 (Wednesday)
Minimum Amount allowed for Subscription	: Tk. 10,000
Maximum Amount allowed for Subscription	: Tk. 10,000 or its multiple

C. Bank Information:

Bank Name	: Mercantile Bank PLC
Account Name	: Dhaka Stock Exchange Limited
Account Number	: 135413134079404
Branch	: Any branch in Bangladesh

All the General Public (GP) including NRB Applicants are requested to submit their application through the Stockbroker/Merchant Bankers in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 (as amended) as well as other relevant rules and regulations for the shares of Best Holdings Limited

Note:

01. In case of under-subscription under any of sub-categories of general public category, the unsubscribed portion shall be added to other sub-category of the general public category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis.
02. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited and deposited to the Commission and the balance amount will be refunded to the applicant.
03. The applicants who have applied for more than two applications using the same bank account, their application will not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission and the balance amount will be refunded to the applicant.
04. Making of any false statement or giving any incorrect information or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sell proceed of forfeited shares (units) will be deposited in the account of the Bangladesh Securities and Exchange the Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.
05. Registered Eligible Investors (EI) cannot apply in General Public Category. NRB BO Account holders may apply in General Public (GP) Quota but General BO Account holders cannot apply in NRB Quota.

Prospectus would also be available on the website of BSEC (www.sec.gov.bd), DSE (www.dsebd.org), CSE (www.cse.com.bd), Best Holdings Limited (www.bhlbd.com) and Issue Manager (www.shantaequity.net and www.icm.com.bd) and Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

For and on behalf of
Best Holdings Limited
Sd/-
Company Secretary